



**Date: June 26, 2024**

To

The Deputy General Manager,  
Corporate Relationships Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**SCRIP CODE:** 532850

The Deputy General Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**SCRIP SYMBOL:** MICEL

**Sub: Qualified institutions placement (QIP) of equity shares of face value Rs. 2/- each (the "Equity Shares") by MIC Electronics Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") (the "Issue").**

Dear Sir/ Madam,

With reference to our earlier intimation dated June 12, 2024 regarding opening of QIP issue on June 12, 2024, we wish to inform you that the Management Committee of the Board (the Committee) at its meeting held today i.e. June 26, 2024 has, inter alia, passed the following resolutions:

1. Approved and declared the closure of the Issue today, i.e. June 26, 2024 pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
2. Determined and approved, the allocation of 1,95,65,217 Equity Shares at an Issue price of ₹ 46 (Rupees Forty Six only) per Equity Share including a premium of ₹ 44 (Rupees Forty Four only) per Equity Share, upon the closure of the Issue, determined in accordance with Regulation 176 of Chapter VI of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
3. Approved and finalized the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue;
4. Approved and adopted the placement document dated June 26, 2024 in connection with the Issue;

Copy of the same is being also made available on the website of the Company at [www.mic.co.in](http://www.mic.co.in).

**CIN: L31909TG1988PLC008652**

Regd. Off: Plot No. 192/B, Phase-II, IDA, Cherlapally, Hyderabad, Rangareddi, Telangana - 500051.  
Ph: +91 40 27122222; +91 40 27133333 | Website: [www.mic.co.in](http://www.mic.co.in) | Email id: [cs@mic.co.in](mailto:cs@mic.co.in)



The meeting of the Management Committee commenced at 07.30 p.m. and concluded at 07.50 p.m.

We request you to take the above on record and the same be treated as compliance under the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours truly,  
For **MIC Electronics Limited**



**Lakshmi Sowjanya Alla**  
**Company Secretary and Compliance Officer**